

Passed: September 24, 2012
By: Hattenbach

ORDINANCE 2012-10

ORDINANCE TRANSFERRING FUNDS FOR THE FISCAL
YEAR 2012, AND DECLARING AN EMERGENCY

WHEREAS, it being necessary to transfer certain Village funds so that sufficient monies will be available for obligations to be met in certain funds.

BE IT ORDAINED BY THE COUNCIL OF AMBERLEY VILLAGE, STATE OF OHIO, seven (7) members elected thereto concurring:

SECTION 1: That the amended appropriations as follows are hereby made for fiscal year 2012 for payment of principal and interest on the Land Acquisition Judgment Bond Anticipation Notes (BAN).

To appropriate additional funds:	
General Fund	\$5,712,000
Transfer to #300 Bond Retirement Fund:	
Bond Retirement Fund	\$5,712,000

SECTION 2: That this Ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health and safety, and it shall go into effect forthwith. The reason for such emergency is to ensure the bonds are paid off before the October 4, 2012 deadline.

Passed this 24th day of September, 2012.

Mayor J.K. Byar

Attest:

Nicole Browder, Clerk of Council

I, Clerk of Council of Amberley Village, Ohio, certify that on the ____ day of September, 2012, the foregoing Ordinance was published pursuant to Article IX of the Home Rule Charter by posting true copies of said Ordinance at all of the places of public notice as designated by Sec. 31.40(B), Code of Ordinances.

Nicole Browder, Clerk of Council